

Redwood Tech Agreement for Reimbursable Products

This Agreement ("Agreement") is effective as of 12/18/2023 , between CENTURY 21 Redwood Realty ("Broker") and Agent Name ("Agent"), collectively referred to as the "Parties."

Product Options:

Broker provides access to various real estate technology products through their Customizable Agent Tech Stack program. These products are provided via two categories: "Free for Everyone" and "Reimbursable". "Free for Everyone" product accounts are available for all Agents as part of Broker's standard practices. "Reimbursable" products require execution of this Agreement before individual Agent accounts are created.

Monthly Billing:

In selecting a "Reimbursable" product, Agent agrees to utilize and pay for the selected product for the duration of the agreement. The initial term for this agreement runs between the date signed and Agent's Anniversary date (defined in their Commission Rider to Independent Contractor Agreement). Unless terminated by either party with 60 days notice, this agreement will auto-renew for a new 12-month period every Anniversary date.

Billing shall occur monthly using Broker's established policies and procedures. Fees and product offerings are subject to change with advance notice provided.

Reimbursement:

Each "Reimbursable" product has an Adjusted Gross Commission (AGC) threshold that, when met or exceeded, qualifies the Agent to receive a reimbursement, as defined below, after their Anniversary date, as defined in their Commission Rider to Independent Contractor Agreement. Reimbursement will be issued as a credit on their billing statement.

Termination:

Either party may terminate their Agreement, for an individual or multiple reimbursable products by providing notice by email to the other party. Agent must send a termination notice to commissions@c21redwood.com at least 60 days before Agent's Anniversary date. If Agent terminates their Agreement within the term of the agreement, Agent will be responsible for the balance of the current term.

Selected Product:

This will vary based on the product selected by the agent

The agent selected the following product(s):

- **CRM:**
 - Rechat (\$30 per month, fully reimbursable after \$25,000 AGC)
 - Follow Up Boss (\$20 per month, fully reimbursable after \$25,000 AGC)
- **Agent Website:** Luxury Presence (\$15 per month, fully reimbursable after \$25,000 AGC)

Acknowledgement:

The Agent acknowledges that they have read, understood, and agreed to the terms and conditions outlined in this Agreement. By signing below, the Agent affirms their commitment to abide by the provisions set forth herein.

This Agreement constitutes the entire understanding between the Broker and the Agent and supersedes any prior discussions or agreements, whether oral or written.

AGENT NAME: _____

AGENT SIGNATURE: _____ DATE: _____